

Which C?

Well I finally got Covid 19 after dodging it successfully for 18 months and honestly I can say I am pleased to be out the other side... It was horrible despite being double jabbed.

A mind in fever goes to some interesting places and one particular rabbit hole I went down revealed this, which to my mind is a truth, a diamond, looking the same from every perspective.

Society can be organized on two building blocks only ... Cooperation or competition.

We as humans started off in almost pure competition mode fighting for everything with the strongest thriving and the weakest dying or trying to survive somehow. It was brutal and unfair.

We didn't realise that our ability to cooperate is our only true edge as human beings.

The Second World War is a good example, millions of people, with no direct interest in the war, signed up to fight a competition based regime and preserve a cooperation based regime.

A cooperation based regime is generally fairer and more enjoyable for more people.

Don't get me wrong, some competition is good for a cooperative society, maybe even critical.

I suppose there is an optimal blend of cooperation and competition which encourages us to be the best society we can be by its "invisible hand".

I considered New Zealand to be the best example of this kind of society.

But there is one more critical ingredient... Fairness.

If any system is deemed unfair individual members will stop cooperating and it defaults to a competitive society.

When that happens the quality of life enjoyed by most under that system starts being destroyed.

What I perceive today is a financial system which is unfair, rigged primarily in government's favour allowing them the freedom to borrow quite frankly ludicrous amounts of money at very low cost which in turn they can spend on the very unfortunates they are creating in the first place, accumulating power in the process.

It is benefiting people who add least to the valid functioning of society and crippling those who should be valued the most. I.e. driving the asset markets with liquidity whilst creating much higher rents and general prices for the lower income groups.

Do the people in power feel that we can somehow throw away our history books and the lessons contain therein?

The childlike notion that we can eat all our Easter eggs, not get sick and tomorrow we can simply wish some more into existence is exactly that ... Childlike.

Maybe I have a post Covid hangover, but I am embarrassed to be working in a financial system controlled by central banks who have become so morally and intellectually bankrupt.

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